



June 30, 2020

For Immediate Release:

The Safety Zone and Impact Products Acquired by H.I.G. Capital

CLEVELAND, OH, June 30, 2020: Supply Source Enterprises (“SSE”), parent company of The Safety Zone and Impact Products, announces its acquisition by H.I.G. Capital (“H.I.G”). The transaction has been completed and is effective today.

In Impact Products and The Safety Zone, H.I.G. acquires trusted leaders in their respective industries, both known for their outstanding service and extensive product offerings in commercial cleaning and disposable personal protection equipment (PPE). Through SSE, H.I.G. gains a platform with trusted leadership upon which to build an even deeper presence in the JanSan, Foodservice & Industrial Safety markets.

Effectively immediately, H.I.G. has named Steve Schultz President & Chief Executive Officer of SSE, and a member of the Company’s Board of Directors. Steve is an experienced B2B manufacturing and distribution executive with 25 years of industry experience.

Rahul Vinnakota, Managing Director at H.I.G., said, “The SSE companies offer extensive product portfolios and differentiated value-added services to a wide array of users across several end markets. We appreciate the loyalty and support of our strong customer base during these difficult times and look forward to continuing to exceed their expectations in the future. H.I.G. will bring additional expertise and resources to SSE to support management as they continue to broaden SSE’s customer base, expand offerings and enhance services. Importantly, given the critical role of these businesses in the COVID-19 pandemic, we remain committed to ensuring continuity of service to customers while prioritizing the wellbeing of employees.”

Steve Schultz added, “I am delighted to have the opportunity to lead this organization going forward. The Safety Zone and Impact Products are each highly respected industry players, with dedicated people and strong brands. We found an ideal partner in H.I.G. to support the continuation and expansion of our strong core businesses, global reach, unmatched product breadth and robust customer relationships.



About H.I.G. Capital

H.I.G. is a leading global private equity and alternative assets investment firm. Based in Miami, and with offices in New York, Boston, Chicago, Dallas, Los Angeles, San Francisco, Atlanta and Stamford in the U.S., as well as international affiliate offices in London, Hamburg, Madrid, Milan, Paris, Bogotá, Rio de Janeiro and São Paulo, H.I.G. specializes in providing both debt and equity capital to small and mid-sized companies, utilizing a flexible and operationally focused / value-added approach. Since its founding in 1993, H.I.G. has invested in and managed more than 300 companies worldwide. The firm's current portfolio includes more than 100 companies with combined sales in excess of \$30 billion. For more information, please refer to the H.I.G. website at www.higcapital.com

About Supply Source Enterprises

Supply Source Enterprises, Inc., parent company of The Safety Zone, LLC and Impact Products, LLC is a global manufacturer and distributor of branded and private label personal protective equipment (“PPE”), commercial cleaning, maintenance, and safety products. The company offers an extensive product portfolio and a differentiated set of value-added services to create a compelling customer value proposition to a wide variety of JanSan, Foodservice, Industrial/Safety, Office Products, and other resellers reaching a wide array of end markets

About Impact Products

Founded in 1963, Impact Products is a manufacturer and distributor of branded and private label commercial cleaning and maintenance accessories, safety & personal protection products (PPE) for use in the janitorial, foodservice, healthcare, industrial, school, hospitality, commercial office and retail end markets. Impact offers a comprehensive and well-recognized brand portfolio, consisting of: ProGuard, Malt, Layflat, DiversaMed, Foameeze, Naturelle, Eclipse and Rest Assured.

About The Safety Zone

Established in 1973, The Safety Zone is a leading importer & provider of disposable gloves, personal protection products (PPE) and foodservice disposables. The Company’s experience supplying janitorial, industrial safety, food service, food processing and medical reseller customers extends internationally. Safety Zone will customize its services to fit customer objectives, adding valued insight that, in combination with a comprehensive selection of superior products, enhances their customer’s revenue, profit and operating efficiencies.

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